



GUJRANWALA GURU NANAK INSTITUTE OF MANAGEMENT & TECHNOLOGY

IKG PTU Affiliated • AICTE Approved

GHUMAR MANDI, CIVIL LINES, LUDHIANA-141001

Ph. : 0161-2407916, E-mail: ggnimt1997@gmail.com, Website: www.ggnimtdlh.org

Ref. No. 15/GGNIMT/1780

Dated 31/1/24

Annex-10

To Whom It May Concern

This is to certify that Institute has signed 5 MOUs with different organisations for Internship and Job Placement of students and these MOUs have been uploaded on the AICTE portal. The details are attached:-


(Dr. Harpreet Singh)
Principal

GGNIMT

**MBA • MCA • BBA • BCA • B.COM (HONOURS)
B.SC (FASHION DESIGN) | BACHELOR OF HOTEL MGMT. & CATERING TECH.**

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

Gujranwala Guru Nanak Institute of
Management & Technology (GGNIMT),
Civil Lines, Ludhiana

&

Hindon Metaforms Pvt Ltd

C-182, Phase-VI, Focal Point, Dhandari Kalan,
Ludhiana

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 29th day of March Two Thousand Nineteen (29/03/2019).

BETWEEN

Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT), Civil Lines Ludhiana represented herein by its Director Manjit Singh Chhabra ,GGNIMT Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Hindon Metaforms Pvt Ltd Ludhiana, and represented herein by its Director, Mr. M.P. Singh - Hindon Metaforms Pvt Ltd(hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

- E) **Hindon Metaforms Pvt Ltd Ludhiana** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of *Manufacture of Cycle and Auto Parts*.
- F) **Hindon Metaforms Pvt Ltd Ludhiana** the Second Party is promoted by Mr. M.P. Singh.
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the functional areas of - **Marketing, Operations, Human Resources & Financial Management** and also **Promotion and adoption of new technologies and methodologies.**
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging techniques & processes in order to bridge the skill gap and make them industry ready.

- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party in the areas of **Marketing, Operations, Human Resources , Financial Management and any other emerging methodologies and technologies.**
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is no financial commitment on the part of the **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

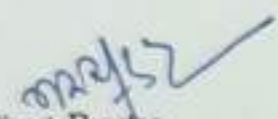
CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Hindon Metaforms Pvt Ltd** the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Hindon Metaforms Pvt Ltd** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES


- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Director
G.G.N. Institute of Management
& Technology, Ludhiana



For HINDON METAFORMS PVT. LTD.

Director
Second Party



Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Ludhiana.

AGREED:

For Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)

For Hindon Metaforms Pvt Ltd
C-182, Phase- VI, Focal Point, Dhandari Kalan,
Ludhiana

For HINDON METAFORMS PVT. LTD.

Director

Authorized Signatory
G.G.N. Institute of Management & Technology, Ludhiana

Manjit Singh Chhabra
Director
Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)
Ludhiana

Director

Authorized Signatory

M.P. Singh
Director
Hindon Metaforms Pvt Ltd
C-182, Phase- VI, Focal Point,
Dhandari Kalan, Ludhiana

Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)	Hindon Metaforms Pvt Ltd
GGN Campus, Civil Lines, Ludhiana	C-182, Phase- VI, Focal Point, Dhandari Kalan, Ludhiana
Contact : 0161-2407916	Contact : -919872835966
E-mail: ggnimt1997@gmail.com	Email Id: hindon@gmail.com
Web: www.ggnimtdh.org	Web: www.hindon.com

Witness1:

Signature Surinder Birsingh

Name SURINDER BIRSINGH

Dated 29/02/2019

Witness2:

Signature Parwinder Singh

Name PARWINDER SINGH

Dated 29/3/2019

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

**Gujranwala Guru Nanak Institute of
Management & Technology, Ludhiana**

&

Macfield Agro Pvt. Ltd., Ludhiana

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 28th day of August Two Thousand Twenty one (28/08/2021),

BETWEEN

Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT), Civil Lines Ludhiana represented herein by its Director Manjit Singh Chhabra (GGNIMT) Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Macfield Agro Private Ltd., K-30, Phase 7, Focal Point, Ludhiana, and represented herein by its Director Mr. Ajay Sharma (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) the Second Party is engaged in Business, Manufacturing Cycle Parts, Accessories and Cycles and any other related fields
- F) **Macfield Agro Private Ltd.**,the Second Party is promoted by **Mr. Ajay Sharma, K 30 , Phase 7, Focal Point, Ludhiana,**
- G) Give related information, Its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

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- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and

knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
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- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of - **Agricultural Equipment and Implements, specializations, activities and services** .
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

- 2.10 There is no financial commitment on the part of GGNIMT, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Macfield Agro Pvt Ltd.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


First Party

For: **MACFIELD AGRO, PVT. LTD.**

Director
Second Party

Director

G.G.N. Institute of Management
& Technology, Ludhiana

Any divergence or difference derived from the interpretation or application

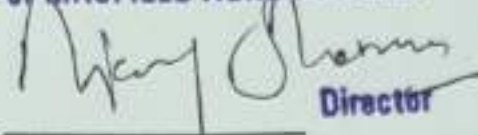
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AGREED:


For **Gujranwala Guru Nanak Institute of Management & Technology.**

For **Macfield Agro Pvt. Ltd.,**

For **MACFIELD AGRO PVT. LTD.**


Director

Mr. Ajay Sharma
Director

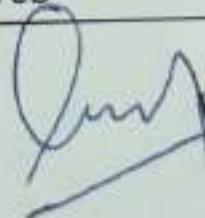

Director
Mr. Manjit Singh Chhabra
G.G.N. Institute of Management
& Technology, Ludhiana

Gujranwala Guru Nanak Institute of Management & Technology	Macfield Agro Pvt. Ltd.,
Civil Lines, Ludhiana	K 30, Phase 7, Focal Point, Ludhiana
8288099962,9815100791	98145-00678, 0161-5068107
ggnimt1997@gmail.com	E-mails: macfieldagro@yahoo.com
www.ggnimtdh.org	Web

Witness1:



Witness2:



MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

Gujranwala Guru Nanak Institute of
Management & Technology (GGNIMT),
Civil Lines, Ludhiana

&

New Swan Enterprises
622, Industrial Area-B,
Ludhiana

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AND

New Swan Enterprises, Ludhiana, and represented herein by its **Chairman & Managing Director, Mr. Upkar Singh Ahuja - New Swan Enterprises**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

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- E) **New Swan Enterprises, Ludhiana** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of *Manufacture of Auto Parts*.
- F) **New Swan Enterprises, Ludhiana** the Second Party is promoted by **Mr. Upkar Singh Ahuja**.
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CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **New Swan Enterprises**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **New Swan Enterprises**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

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Director
G.G.N. Institute of Management
& Technology, Ludhiana

22/5/22

First Party

For New Swan Enterprises
Partner

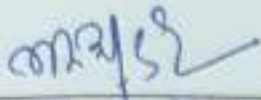
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AGREED:

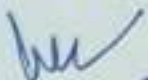
For **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**

For **New Swan Enterprises, 622 Industrial Area -B, Ludhiana**

For **New Swan Enterprises**

Director 
G.G.N. Institute of Management & Technology, Ludhiana
Authorized Signatory

Manjit Singh Chhabra
Director
Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)
Civil Lines, Ludhiana

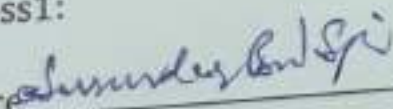

Partner

Authorized Signatory

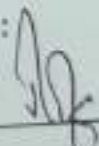
Upkar Singh Ahuja
Chief Managing Director
New Swan Enterprises
622 Industrial Area -B
Ludhiana

Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)	New Swan Enterprises
GGN Campus, Civil Lines, Ludhiana	622 Industrial Area -B ,Ludhiana
Contact : 0161-2407916	Contact : +919815800622
E-mail: ggnimt1997@gmail.com	Email Id: usahuja@swanindia.com
Web: www.ggnimtdlh.org	Web: www.swanindia.com

Witness1:

Signature 
Name SURINDER BIR SINGH
Dated 29/03/2019

Witness2:

Signature 
Name PARVINDER SINGH
Dated 29/3/2019 -0

**MEMORANDUM OF
UNDERSTANDING(MOU)**

BETWEEN

Gujranwala Guru Nanak Institute of
Management & Technology, Ludhiana

&

Orange Cube Consultancy

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AND

Orange Cube Consultancy, B XIX-1348, 33 Feet Road, Rishi Nagar, Ludhiana, and represented herein by its Partner Mr. Manish Sharma (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

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WHEREAS:

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 - (i) **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) the Second Party is engaged in development of educational programs, consultancy and digital marketing and branding activities
- F) **Orange Cube Consultancy** the Second Party is promoted by **Mr. Manish Sharma , B XIX-1348, 33 Feet Road, Rishi Nagar, Ludhiana**
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and

knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE Internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of - **consultancy and digital marketing and branding**
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
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- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

- 2.10 There is no financial commitment on the part of GGNIMT, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

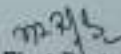
- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Orange Cube Consultancy**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Orange Cube Consultancy**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


First Party

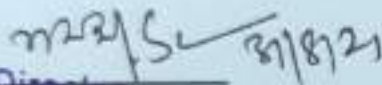
For **ORANGE CUBE CONSULTANCY**
Second Party


PARTNER

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Ludhiana.

AGREED:

For **Gujranwala Guru Nanak Institute of Management & Technology.**


 Director
 Mr. **Manjit Singh Chhabra**
 G.G.N. Institute of Management & Technology, Ludhiana

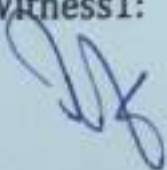
For **Orange Cube Consultancy**

For ORANGE CUBE CONSULTANCY

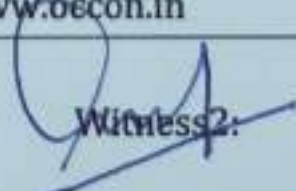
 Mr. **Manish Sharma** PARTNER
 Partner

Gujranwala Guru Nanak Institute of Management & Technology	Orange Cube Consultancy
Civil Lines, Ludhiana	B XIX-1348, 33 Feet Road, Rishi Nagar, Ludhiana
8288099962,9815100791	9815320232
ggnimt1997@gmail.com	E-mails: manish.sharma@occon.in
www.ggnimtdh.org	Web:www.oecon.in

Witness1:



Witness2:



**MEMORANDUM OF
UNDERSTANDING(MOU)**

BETWEEN

Gujranwala Guru Nanak Institute of
Management & Technology, Ludhiana

&

Sunder Sham Cycles, Ludhiana

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 28th day of August Two Thousand Twenty one (28/08/2021),

BETWEEN

Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT), Civil Lines Ludhiana represented herein by its **Director Manjit Singh Chhabra (GGNIMT) Representative** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Sunder Sham Cycles, D-241, Phase 7, Focal Point, Ludhiana, and represented herein by its **Partner Mr. Ajay Sharma** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (i) **Gujranwala Guru Nanak Institute of Management & Technology (GGNIMT)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) the Second Party is engaged in Business, Manufacturing Cycle Parts, Accessories and Cycles and any other related fields
- F) **Sunder Sham Cycles** ,the Second Party is promoted by Mr. Ajay Sharma of **Sunder Sham Cycles, D-241, Phase 7, Focal Point, Ludhiana,**
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

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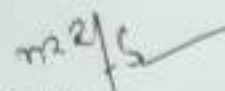
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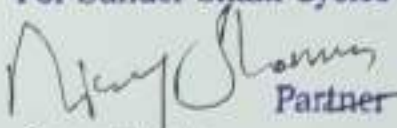
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First Party

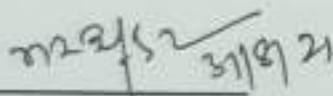
For Sunder Sham Cycles

Partner
Second Party

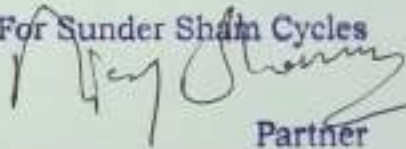
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For Gujranwala Guru Nanak Institute
of Management & Technology
Ludhiana

For Sunder Sham Cycles


Mr. Manjit Singh Chhabra
Director
G.G.N. Institute of Management
& Technology Ludhiana

For Sunder Sham Cycles

Partner
Mr. Ajay Sharma
Partner

Gujranwala Guru Nanak Institute of Management & Technology	Sunder Sham Cycles
Civil Lines, Ludhiana	D-241, Phase 7, Focal Point, Ludhiana
8288099962,9815100791	9814500678
Ggnimt1997@gmail.com	sundershamssi@yahoo.in
www.ggnimtdh.org	Web

Witness1:

Witness2:

